

Coverage Comparison

House, Contents & Motor



Home Insurance

Relevant Policy Extensions	Ando (SF HOU 0823)	Vero (Maxi)	NZI Echelon + SF Addendum
Basis of Settlement	Maximum of the sum insured	Replacement cost if a written estimate is on file	Maximum of the sum insured
Basis of Settlement – Natural Disaster	Maximum of the sum insured	Additional 10% to sum insured if a written estimate is on file	Maximum of the sum insured
Retaining Walls	\$100,000 (Requires consent)	\$80,000	\$75,000
Swimming Pools	Included	Included	Included
Vacant Homes	Additional \$600 Excess	Suspended if unoccupied for 60 days	Limited cover if vacant for more than 60 consecutive days
Fitted Floor Coverings	Replacement Value (room only)	Replacement Value (room only)	Replacement Value (room only)
Alternative Accommodation	\$50,000 12 Month Maximum	The greater of 5% of the Sum insured or \$50,000 12 Month Maximum	\$30,000
Glass Breakage	\$250 Excess (option for Nil)	Standard Excess Applies	\$250 Excess
Keys & Locks	\$2,000 Nil Excess	\$2,000 Excess Applies	\$1,000
Pipe Blockage (underground)	\$1,500 Excess applies	\$1,500 Excess Applies	\$500 Nil Excess
Hidden Gradual Damage	\$5,000	\$5,000	\$5,000
New Building Work	\$100,000	\$50,000	\$10,000
Landscaping	\$5,000 (can be increased to \$50,000)	\$5,000	\$2,500
Cleaning Damage	Not Mentioned	Excluded	Not Mentioned

Landlords Extension - Applies to Rental Properties only and if taken

Landlord Furnishings	\$20,000	\$30,000	\$10,000 Indemnity Value
Floor Coverings	Replacement Value	Indemnity Value	Indemnity Value
Malicious Damage	\$25,000	\$30,000	\$25,000
Loss of Rent (Insured Damage)	\$50,000	\$50,000 12 Month Maximum	52 Weeks
Loss of Rent (Non-Payment)	Not Included	12 Weeks Conditions apply	Optional Extension 6 Weeks
Drug Contamination	\$50,000 NZS 8510	\$50,000 15 MCG Trigger	\$30,000 NZS 8510
Pet Damage	Included	Excluded	Excluded

Contents Insurance

	Ando (SF CON1221)	Vero (Maxi)	NZI Echelon + SF Addendum
Basis of Settlement	Replacement other than if shown as Indemnity (refer to next page)	Replacement other than if shown as Indemnity (refer to next page)	Replacement other than if shown as Indemnity (refer to next page)
Vacant (Unoccupied) Homes	Additional \$750 Excess	Cover suspended after 60 days	Limited cover after 60 days
Alternative Accommodation	\$50,000 12 Month Maximum	5% of SI to a Max of \$50,000 12 Month Maximum	\$30,000
Commercial Storage	Defined Perils \$50,000 6 Months	Indemnity \$20,000 90 Days	Excluded
Contents in Transit	Defined Perils Only \$50,000	Defined Perils Only \$25,000	Defined Perils Only
Credit Card (Fraud)	\$2,000	\$2,500	\$500
Home Office	\$15,000 Home \$3,000 Temporary Removal	\$20,000 Home \$1,500 Temporary Removal	\$15,000 Home \$1,500 Temporary Removal
Business Tools	\$2,500	\$2,000	Excluded
Frozen Food	Included	Included	Included
Hidden Gradual Damage	\$5,000	\$5,000	\$3,000
Keys & Locks	\$2,000 Nil Excess	\$2,500 Excess applies	\$1,500 Nil Excess
Watercraft/Motor Vehicle Acc	\$1,000	\$2,000	Replacement Value
Portable Electronics	Included	Included - Additional \$150 Excess if stolen from a vehicle	Included
Computer Hardware	Replacement if under 5 years	Replacement if under 5 years	Replacement if under 5 years

Maximum Payments			
Collections	\$5,000	\$5,000	\$5,000
Hearing Aids	No Limit	No Limit	No Limit
Bicycles & E-bikes	\$10,000 (Replacement)	\$3,000 (Indemnity if >5 years)	\$5,000 (indemnity if >2 years)
Jewellery & watches	\$5,000 per item \$50,000 total	\$5,000 per item \$15,000 total	\$5,000 per item \$15,000 total
Cameras	\$5,000	\$5,000	\$5,000
Money & vouchers	\$1,000	\$1,000	\$1,000
Remotely Piloted Craft	\$3,000 (conditions apply)	\$3,000 (no cover whilst in use)	\$3,000
Watercraft	\$3,000	\$3,000	\$3,000
Ride on Mower/Golf Cart	Covered	Covered	Covered if under 50cc
Legal Liability	\$2,000,000	\$2,000,000	\$2,000,000

Indemnity Value (IV) Items

ANDO	VERO	NZI
<ul style="list-style-type: none"> - books; - clothing and footwear; - records, audio tapes, videotapes, compact discs (CDs) and digital versatile discs (DVDs); - computer hardware that is more than five years old at the time of loss; - computer software; - camping equipment more than five years old; - watercraft and their parts and accessories; - parts and accessories of vehicles, motorcycles, motor scooters, trailers and caravans; - parts and accessories of aircraft or other aerial devices; - household linen. - cosmetics; - consumables; 	<ul style="list-style-type: none"> - books and magazines; - clothing & footwear; - laptop computers, tablets, mobile or smartphones, or any other similar handheld electronic device, that are more than 3 years old and that are capable of communication with any person or any other electronic device and/or capable of receiving, running, or displaying and storing executable data programs, or applications; - video and/or audio tapes, records, and discs; - sports equipment more than 5 years old; - camping, fishing, and diving equipment more than 5 years old; - bicycles (including e-bikes) more than 5 years old; - drones more than 3 years old; - contents located at a home owned by you, but which is occupied by anyone other than you; 	<ul style="list-style-type: none"> - books - clothing or footwear - computer hardware such as desktop computers, laptops, tablets, smartwatches or mobile phones, that are over 5 years old - audio, video or optical storage media, such as records, tapes, CDs, DVDs or Blu-ray discs - licensed computer or gaming software, cartridges or programs - digital data, including audio or video files - parts and accessories of any of the following that are not in them or attached to them: - watercraft - motor vehicle, trailer or caravan - aircraft or other aerial device, including aerial recreational items such as hang gliders, parachutes, paragliders or parasails - contents for which a closest equivalent item does not exist.

Motor Vehicle Insurance

	Ando (SF CAR 1221)	Vero Motor Plan 05/25	NZI Echelon Motor 2017-11
Young Driver Excesses	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording
Basis of Settlement	Agreed Value	Market Value	Market Vale Maximum of SI
Accidental Injury & Death (you and spouse)	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording	Yes – Refer to Policy Wording
Trauma	Reasonable Costs \$2,500 per event	Not Mentioned	Not Mentioned
Medical Expenses	\$1,500 Only applies to what is not covered by ACC	\$200 Only applies to what is not covered by ACC	\$500 Only applies to what is not covered by ACC
Electric Vehicles		Accidental loss to charging equipment	
Emergency / Transport Costs	Reasonable Costs	Reasonable Costs	Reasonable Costs
Temporary Accommodation	Reasonable Costs	Reasonable Costs Up to \$500	Reasonable Costs Up to \$750
Fuel Contamination	\$10,000		Excluded
Keys & Locks	\$3,000 \$100 Excess	\$1,000 Standard Excess	\$1,000 \$100 Excess
Replacement Car Cover	30 days \$100,000	30 days \$100,000	30 days \$100,000
Trailers	\$2,500 \$100 Excess	\$1,000 \$100 Excess	\$1,000 \$100 Excess
Legal Liability	\$20,000,000 Property Damage \$1,000,000 Bodily Injury	\$20,000,000 Property Damage \$1,000,000 Bodily Injury	\$20,000,000 Property Damage \$1,000,000 Bodily Injury

Optional Extensions (Not included)			
Roadside Assistance	6xCall outs a year (+\$37)	Excluded	Excluded
Rental Car	\$60 day up to 14 days (+\$64)	Excluded	Excluded

Financial Strength Ratings

INSURER	RATING AGENCY	RATING
Ando	AM Best	A-
Vero	S & P	A+
NZI	S & P	AA-

Explanation of Ratings

S&P: STANDARD & POORS INSURER FINANCIAL STRENGTH RATINGS	A.M. BEST COMPANY INSURER FINANCIAL STRENGTH RATINGS
<p>Ratings from AA to CCC may have a plus (+) or minus (-) sign to show relative standing within the category.</p> <p>The rating scale below is in summary form. A full description of this rating scale can be obtained from www.standardandpoors.com</p> <p>AAA = Extremely Strong AA = Very Strong A = Strong BBB = Good BB = Marginal D = Default</p> <p>B = Weak CCC = Very Weak CC = Extremely Weak R = Regulatory Supervision SD = Selective Default NR = Not Rated</p>	<p>Each Best's Financial Strength rating category from "A+" to "C" includes a Rating Notch to reflect a gradation of financial strength within the category.</p> <p>A Rating Notch is expressed with either a second plus "+" or minus "-". A full description of this rating scale can be obtained from www.ambest.com</p> <p>A+++ = Superior A++ = Superior A+ = Superior A = Excellent A- = Excellent B+++ = Very Good B++ = Very Good</p> <p>B+ = Very Good B = Fair B- = Fair C+++ = Marginal C++ = Marginal C+ = Marginal</p> <p>C = Weak C- = Weak D = Poor E = Under Supervision F = In Liquidation S = Suspended</p>